



Chetak Logistics Limited

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PRESS RELEASE

HON'BLE MINISTER FOR TOURISM AND CULTURE SHRI G. KISHAN REDDY RELEASES MY STAMP ISSUED BY INDIA POST TO HONOUR LATE SHRI JAI KARAN SHARMA, FOUNDER, CHETAK GROUP

POST-MASTER GENERAL (OPERATIONS) PRESENTS THE FIRST SYMBOLIC ALBUM TO THE UNION MINISTER

THE COMMEMORATIVE MY STAMP ACKNOWLEDGES SHRI JAI KARAN SHARMA'S ROLE AS A SELF-MADE ENTREPRENEUR AND A PHILANTHROPIST.

New Delhi, July 06 17, 2022: Hon'ble Union Cabinet Minister for Tourism, Culture and Development of North-Eastern Region of India, Shri G. Kishan Reddy released a commemorative My Stamp (issued by the India Post) in honour of Late Shri Jai Karan Sharma, Founder Chetak Group, at an event, here, today.

Post-Master General (Operations) Shri Ashok Kumar handed over the first album to the Hon'ble Minister as a symbolic release of the commemorative My Stamp. The Stamp was unveiled by the Minister and Post-Master General in the presence of Smt. Krishna Sharma, Chairperson Chetak Group and wife of Shri Jai Karan Sharma, their sons and Directors Shri Mukesh, Rajesh and Sachin Haritash and Shri G Raghuram, Principal Academic Advisor NRTI and former Director IIM (Bangalore).

Shri Jai Karan Sharma, Founder Chairman, Chetak Group was recognised for his illustrious life journey wherein he excelled on the professional, social and personal front. Late Shri Jai Karan Sharma, son of a farmer, hailing from Jhinjhar, a small village in Haryana was a self-made entrepreneur who started from scratch and went on to build the Chetak Group, one of the leaders in Logistics, in India.

Speaking on the occasion, Hon'ble Union Minister Shri G Kishan Reddy said, "I am happy to see a home-grown and self-made person like Shri Jai Karan Sharma ji, Founder, Chetak Group being recognised by the India Postal department and I am glad to release a postal stamp to acknowledge his achievements. A person with rural background and moderate means, he fought against all odds, starting from scratch and going on to build a company that created substantial employment and contributed to the economy. Shri Sharma ji was a living example of the Prime Minister's Employment generation programme. People like him help the government's efforts in working on various development initiatives and I am sure this recognition will encourage today's youth to take up entrepreneurship and take advantage of various government policies to create employment, rather than seeking employment."

Jai Karan Sharma's vision was to redefine the rules in the Indian logistics industry which was hitherto considered to be a means of just transporting goods from point A to point B. He brought credibility to the sector, bringing logistics to the mainstream as a contributor to the nation's economy. He introduced what is now called Integrated Logistics solutions with multi-modal transportation, warehousing, packaging and just-in-time solutions, way back in the 1980s. He had a knack for visualising the future economic scenario, which helped him

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take the most daring decision relating to fleet expansion and asset acquisition which resulted in sectoral growth and huge employment generation

He was also a people's man. He believed in the dignity of labour and made it his mission to accord respect to the community. He stood for inclusive growth as he supported numerous potential entrepreneurs in setting up their own transport companies. He had a passion to help underprivileged people. He contributed to the education sector by supporting the infrastructure development of schools and colleges.

Smt. Krishna Sharma, Chairperson, Chetak Group and wife of late Shri Jai Karan Sharma said, "We are humbled that the Postal Department has issued a stamp in honour of Sharma ji and Mantri ji has taken out time to release the same. This is a blessing for Sharma ji and all of us. Sharma ji started his business life with a meagre capital. It was his hard work, passion, determination and above all, his desire to support everyone around him, that helped him achieve such great heights. I am happy that our sons are taking forward Sharma ji's legacy, not only expanding his business but spreading his good deeds by helping the underprivileged."

Shri Sharma's contributions to the social and economic development of society at large have been numerously recognised by many national and international organisations. In the past he was given the "Transport Rattan" Award by AIMTC, "Outstanding National Citizen" Award by NSG, "Transport Samraat" by AIMTC, Rashtriya Udyog Rattan Award by Institute of Economic Studies and he was bestowed upon with the title of the Logistics Man of India by Alden Global Value Advisors.

His dream lives on, through the Chetak Foundation, a social arm of Chetak Group, set up by his family as a tribute to Shri Sharma's vision of making a positive impact on the lives of underprivileged communities. The Foundation is focussing on Education, Environment, Health, Livelihood, Nutrition and Road Safety.

About Chetak Group

Established in 1979, Chetak Group takes pride in its long-term strategy of providing comprehensive logistics solutions to its customers. Equipped with over 1.5 million sq ft of modern warehousing facilities, across India, the Group provides Total Supply Chain Solutions including Transportation Services through all modes, Warehousing & Distribution, International Freight Forwarding, Customs Clearance & Logistics Services.

Located in the national capital, the group has 60 offices and branches spread across India, at major industrial hubs, to provide effective solutions to its customers.

Chetak Group is known for its 'On-time performance and Quality Service. Equipped with over 2400 customised vehicles, Chetak enjoys the impressive clientele of industry leaders in automobiles since its inception. These include all major national and global automobile brands such as Maruti Suzuki, Tata, Hyundai, JCB, Kia, Honda, among many others.

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